

Fossil Fuel Divestment

2015/03

Policy Origin: **Students**

Approved by:
Guild Summit – 29th October 2015
Board of Trustees – 5th November 2015

Expiry:
November 2018

In line with SOS - Students Organizing for Sustainability as part of the NUS climate action for COP21 Paris and as part of the increasingly successful and growing Fossil Free global divestment movement from the fossil fuel industry our campaign group Fossil Free Liverpool University with support of national student activist network People & Planet is calling on the university to withdraw its commercial support of the Fossil Fuel industry.

In short, we call on the University of Liverpool to:

- Freeze new investments in fossil fuel companies
- Divest all fossil fuel investments within 5 years
- Reinvest capital into clean and renewable energies

Our specific actions and demands will be finalized in the near future after consultations with the student body, staff, the Guild, external sustainability groups and other independent advisers.

OUTCOME OF SUMMIT

Summit supported the idea but agreed that throughout the campaigning activity there should be particular emphasis on educating students including around the financial implications of the divestment. Summit also consented to asking the Guild to generally lobby the University for a reduction in carbon emissions and investing in resources such as bike provisions.